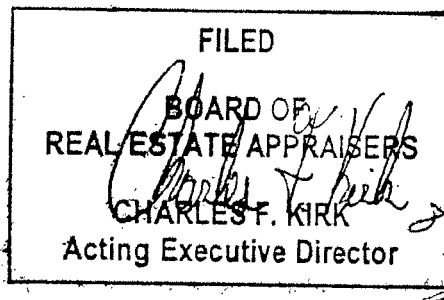


CERTIFIED TRUE COPY

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STATE OF NEW JERSEY
DEPARTMENT OF LAW & PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF REAL ESTATE APPRAISERS

IN THE MATTER OF THE LICENSE OF	:	
	:	Administrative Action
RAMESH H. SHAH	:	
License No. 42RC00029000	:	ORDER OF
	:	SUMMARY SUSPENSION
TO PRACTICE REAL ESTATE APPRAISING	:	
IN THE STATE OF NEW JERSEY	:	

This matter was opened to the New Jersey State Board of Real Estate Appraisers (the "Board") upon receipt of information revealing the following:

1. Ramesh H. Shah ("Respondent") holds License No. 42RC00029000 as a State Certified Residential Real Estate Appraiser in the State of New Jersey. In or about February 2010, Respondent notified the Board that he was retiring from the practice of real estate appraising. Respondent's license

listed an expiration date of December 31, 2011 and Respondent permitted that license to lapse on December 31, 2011.

2. Any license or certification not renewed within 30 days of its expiration date shall be suspended without a hearing pursuant to N.J.S.A. 45:1-7.1(b) and N.J.A.C. 13:40A-7.6. As such, Respondent's license was automatically suspended on January 30, 2012.

3. In or about September 2012, the Board received information concerning two appraisals completed by Respondent prior to his retirement and the automatic suspension of his license. The first complaint concerned an October 18, 2009 appraisal report of property located at 126 Parker Street, Newark, New Jersey. The second complaint concerned a November 12, 2009 appraisal report of property located at 11 Colonial Lane, Kinnelon, New Jersey. The Board initiated an investigation to determine whether there was evidence which would support a cause for disciplinary action for violating provisions of the Uniform Standards of Professional Appraisal Practice ("USPAP") in the preparation of the subject appraisals.

4. Respondent requested that the matters be dismissed because he is currently retired from the practice of Real Estate Appraising.

ACCORDINGLY, IT IS on this 30th day of August, 2013

ORDERED THAT:

1. Respondent's license to practice real estate appraising in the State of New Jersey was suspended by operation of N.J.S.A. 45:1-7.1 without a hearing on January 30, 2012.

2. In the event that Respondent seeks reinstatement of his New Jersey license to practice real estate appraising at any time in the future, then prior to the Board considering reinstatement, this Order shall require Respondent to appear before the New Jersey State Board of Real Estate Appraisers to answer inquiries regarding the two appraisal reports detailed above.

3. The Board reserves the right to take disciplinary action based upon any facts adduced regarding the two appraisals listed above or adduced at any future reinstatement proceeding.

NEW JERSEY STATE BOARD OF
REAL ESTATE APPRAISERS

By: _____

Cheryle A. Randolph-Sharpe

Cheryle A. Randolph-Sharpe
Board President